

What you need to know as your mortgage is in process

Thank you for choosing Wells Fargo Home Mortgage for your home financing needs.

Whether you're in the process of buying or refinancing a home, we want your transaction to move smoothly — from initial approval through closing. It's important to know that credit, income, and assets are often re-verified after you've signed your initial loan application documents. For that reason, certain activities may affect your mortgage transaction.

Activities to keep in mind

Please review the following list. If any of these activities apply to you, or you know of other changes to your current credit situation, contact us so we can ensure the mortgage process continues to move forward.

- Change in employment status – unless your new job is in the same line of work and with equal or higher pay
- Authorize anyone to make an inquiry on your credit report
- Change bank accounts or transfer money between your existing bank accounts
- Make significant bank deposits which are not attached to your pay
- Co-sign on a loan
- Take on any additional debt by purchasing an automobile, other real estate, or by starting a home improvement project
- Apply for credit
- Charge a large amount on existing credit cards

We're here to help

If you need to make any changes to your current credit situation, let's discuss how that may affect the processing of your mortgage.



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Remember to:

- Keep all credit accounts current and up-to-date, such as mortgages, car payments, and credit cards
- Keep copies of all paycheck stubs, bank statements, and records of bills paid off throughout the mortgage process
- Continue to make payments on all accounts on or before the due date, even if the account is being paid off with your new mortgage

